

ARAB ALUMINIUM INDUSTRY/ ARAL	
Establish In	: 1976
Address	: Amman - Ain El-Basha
Telephone	: (5343965)(5347146)
P.O.Box	: (35042) Amman 11180
E-Mail	:
Fax	: (5347145)
No. of Branches	: Local: — Abroad: —

Auditors	:
Legal Counselor	: Ahmad Al-Salamat

<u>Main Objectives of the Co.:</u> Producing all kinds of aluminium, whereas it manufactures aluminium profiles for construction usage, as well as aluminium profiles for local industries.

Board of Directors
Mohammad Al-Dawood / Chairman Jordan Intl. Trading Center Co. Arab Bank Albaraka Inv. & Dev. Co. Hisham Ezzideen The Housing Bank For Trade & Finance Fuad Ayoub
General Manager Fuad Ayoub
Termination Date of the Board: 24-05-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	3,640	313	14	3,967	3,754,914	276,289	237,334	4,268,537	55.628	4.093	3.516	63.238
Companies	23	1	0	24	416,050	90,000	0	506,050	6.164	1.333	0.000	7.497
Gov. Agencies	5	0	0	5	409,100	0	0	409,100	6.061	0.000	0.000	6.061
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	29	0	0	29	1,566,313	0	0	1,566,313	23.205	0.000	0.000	23.205
Total	3,697	314	14	4,025	6,146,377	366,289	237,334	6,750,000	91.057	5.427	3.516	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	17.00
2	Mohammad Al-Dawood	7.65

No. of Employees			
	Male	Female	Total
Jordanians	279	10	289
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.41	1.69
Value Traded(JD)	1,352,021	1,568,701
No. of Shares Traded	1,007,570	1,067,490
No. of Transactions	2,370	2,269
No. of Subscribed Shares	6,750,000	6,750,000
Market Capitalization(JD)	9,517,500	11,407,500
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,299,126	2,428,201
Accounts Receivables,Net	490,352	1,147,082
Short Term Investments	0	0
Inventory	3,244,583	2,777,903
Total Current Assets	6,472,974	7,350,060
Long Term Investments	40,000	40,000
Fixed Assets,Net	8,591,879	8,156,792
Projects in Progress	30,113	0
Total Fixed Assets	8,621,992	8,156,792
Other Assets	0	0
Total Assets	15,134,966	15,546,852

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	913,272	1,171,981
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	205,700	0
Total Current Liabilities	2,351,753	2,576,279
Long Term Loans & Notes Payable	107,142	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,458,895	2,576,279

Shareholders Equity(JD)

Authorized Capital	6,750,000	6,750,000
Subscribed Capital	6,750,000	6,750,000
Paid in Capital	6,750,000	6,750,000
Compulsory Reserves	3,439,046	3,439,046
Voluntary Reserve	700,797	700,797
Other Reserves	226,228	307,228
Issuance Premium	750,000	750,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	810,000	877,500
Accumulated Change in Fair Value	0	0
Retained Earnings	0	146,002
Total Shareholders Equity	12,676,071	12,970,573
Total Liabilities & Shareholders Equity	15,134,966	15,546,852

Income Statement(JD)**2000****2001**

Sales,Net	7,116,651	8,974,729
Cost of Goods Sold	6,080,293	7,136,007
Gross Profit	1,036,358	1,838,722
General and Administrative Expenses	305,370	326,026
Selling and Distribution Expenses	128,665	189,939
Depreciation(period)	849,526	839,794
Other Operating Expenses	100,000	175,000
Net Operating Income	502,323	1,147,757
Other Revenues	75,453	105,726
Other Expenses	0	155,000
Minority Interest	0	0
Income Before Interest & Tax	577,776	1,098,483
Interest Expenses	48,069	18,379
Income Before Tax	529,707	1,080,104
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	5,297	10,801
Scientific Research Fees	5,297	10,801
Net Income	519,113	1,058,502

Cash Flow (JD)

Cash Balance(Beginning)	1,443,319	1,299,126
Net Cash Flow from (Used In) Operating Activities	1,061,869	2,321,820
Net Cash Flow from (Used In) Investing Activities	-203,202	-150,903
Net Cash Flow from (Used In) Financing Activities	-1,002,860	-1,041,842
Cash Balance(Ending)	1,299,126	2,428,201

Financial Ratios**2000****2001**

Turnover Ratio %	14.93	15.81
Earning Per Share (JD)	0.08	0.16
Dividends Per Share (JD)	0.12	0.13
Book Value Per Share (JD)	1.88	1.92
Price Earnings Ratio (Times)	18.33	10.78
Dividend Yield %	8.51	7.69
Dividends Per Share to Earning Per Share %	156.04	82.90
Price to Book Value (Times)	0.75	0.88

Gross Margine %	14.56	20.49
Margine Before Interest and Tax %	8.12	12.24
Profit Margine %	7.29	11.79
Return On Assets %	3.43	6.81
Return On Equity %	4.10	8.16

Debt Ratio %	16.25	16.57
Equity Ratio %	83.75	83.43
Interest Coverage Ratio (Times)	12.02	59.77

Total Assets Turnover (Times)	0.47	0.58
Fixed Assets Turnover (Times)	0.83	1.10
Working Capital Turonver (Times)	1.73	1.88

Current Ratio (Times)	2.75	2.85
Working Capital (JD)	4,121,221	4,773,781